Date
03/11/2025

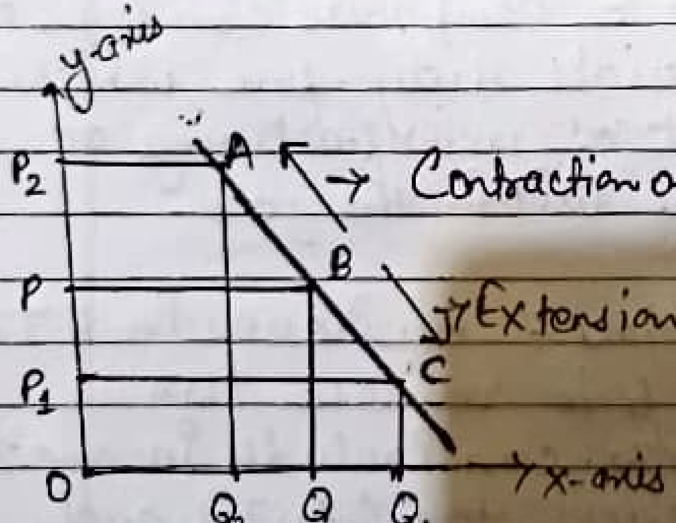
M.Com Sem I
(Managerial Economics

* Change in Demand :-

(A) A change in the price of the concerned good causes a movement along a demand curve -

1. Price of the goods rises → A decrease, fall or reduction in the quantity demanded. (A contraction of demand)

2. Price of the good falls → An increase, or a rise in the quantity demanded.
(An extension of demand)



The above figure shows that change in quantity demanded is caused by change in price.